

Apartment Building Loans

10-Year Fixed Rate

5.00%

with 2.0 points

Rate is effective 01/01/20.

Subject to change without notice.

**Lock in your low rate now
for the next 10 years!**

- New purchases
- Refinance an existing loan
- Cash out

Program is available for purchase, refinance, or cash out on new loans only. Refinances of existing Finance Factors loans are not eligible.

Program Details

- Loans from \$250,000 to \$5,000,000. Call to discuss larger amounts
- Up to 75% Loan-to-Value (LTV). Use multiple properties as additional collateral to lower LTV.
- Minimum 700 FICO score
- Minimum \$500,000 net worth
- Minimum \$50,000 in liquid assets not including retirement accounts
- Apartment building must have 5 or more units to qualify
- Income from the subject property cannot be the sole source of income
- 1.25 to 1.00 debt service ratio
- Payments amortized over 25 years
- Subject property requires a high occupancy rate over the past 2 years
- Entities can be borrowers with personal guarantors
- Building must be well maintained with no signs of deferred maintenance or need of repair



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FOR REAL ESTATE PROFESSIONALS ONLY

The foregoing is for informational purposes only and not to be distributed to any consumer. This is not an offer to make a loan. The making of any loan and the terms thereof are subject to Finance Factors' underwriting approval. All information is subject to change at any time.

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