



# Underinsured Condo Financing

If you have an **owner-occupant** looking for financing for an underinsured condo, Finance Factors may have the solution for you. If the building was built in the year 2000 or later and is a concrete structure, contact us to see if we can help.

## Program Guidelines:

Loan Amount	Max Loan To Value
≤ \$750,000	55%
\$750,001 - \$1,209,750	50%

- **Owner-Occupants only**
- Standard 1/1/30 or 3/1/30 ARMs only
- 700 Minimum FICO
- 43% Maximum DTI, must include all expenses associated with the unit
- Maximum loan amount is \$1,209,750 (or the applicable conforming loan limit for Guam)

## Property Guidelines:

- **Concrete structures built in the year 2000 or later only**
- Full H06 coverage required
- Infrastructure must be well-maintained
- Association must have well-funded reserves
- Building must meet all other standard underwriting criteria (except for underinsurance)
- Limited to 5 loans per building by Finance Factors
- Available for properties in Guam only



# FINANCE FACTORS

GUAM'S CHOICE FOR HOME LOANS

**FOR REAL ESTATE PROFESSIONALS ONLY**

The foregoing is for informational purposes only and not to be distributed to any consumer. This is not an offer to make a loan. The making of any loan and the terms thereof are subject to Finance Factors' underwriting approval. All information is subject to change at any time.

**HERE TO MAKE YOUR HOME GOALS HAPPEN!**